



2669 Post Road | Warwick, RI 02886 | greenwoodcu.org | 401-739-4600

**Automatic ACH Payment**

*GCU Authorization Agreement for Loan Payments (ACH Debits) ensures on time payments and provides convenience and peace of mind by automatically withdrawing your loan payment from your checking or savings account, safely and on time, every month.*

*Once enrolled, all you have to do is ensure there are sufficient funds in your account to cover the payment amount on the date due. If you choose to discontinue Authorization Agreement at any time, simply submit a written cancellation request within 10 days of the payment due date to the mailing address below and resume sending monthly payments.*

**To sign up for this free service:**

1. Complete the information requested below.
2. Sign and date the Authorization Agreement.
3. For checking account enrollment, attach a copy of a voided check. For savings account, provide an account confirmation letter from your financial institution.
4. Mail this form and account verification to the address below:

Greenwood Credit Union  
Deposit Operations  
2669 Post Road  
Warwick, RI 02886

Once this form has been completed and received by GCU; confirmation in the form of a letter will be sent.



**Authorization Agreement for GCU Preauthorized Loan Payment**

Member Name: \_\_\_\_\_

I (we) hereby authorize Greenwood Credit Union, to initiate a debit entry to \_\_\_\_Checking/ \_\_\_\_Savings Account at the financial institution named below and to credit Greenwood Credit Union. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. law.

Credit Greenwood Credit Union Account: \_\_\_\_\_ on the \_\_\_\_\_ day of every month.

To debit: Financial Institution: \_\_\_\_\_ Amount: \_\_\_\_\_

Routing Number: \_\_\_\_\_ Account Number: \_\_\_\_\_

Date: \_\_\_\_\_ Signature: \_\_\_\_\_

The authorization will remain in effect until I notify you in writing to cancel it in such time as to afford the Greenwood Credit Union a reasonable opportunity to act on it. I can stop payment of any entry by notifying Greenwood Credit Union 3 days before my account is charged. *\*If applicable attach a voided check for verification of all financial institution information.*