

### Message from the President



You've heard the adage, "practice what you preach." We certainly do try, and we try even harder, whenever we can. We also realize that there is inherent value in communicating and sharing those practices with others. In a sense, we are "preaching what we

practice." Our member service representatives and staff convey this message directly to our members every day.

To that end, we have announced that we are voluntarily lowering rates on existing loans to members of the armed forces who are currently deployed (for more details see the article on page 2 in the newsletter). We found a specific way to help them, as our TV commercial on Channel 10 states, "by doing what's right" we felt our servicemen and women deserved a bigger break while they're away defending our country.

Many of our competitors, especially the big banks, are announcing increased fees for checking accounts and other services. We continue to offer "free checking" and yes, even interest on checking accounts to our members. Our loan, VISA, and home equity rates remain among the lowest in the area. Fortunately, our professional staff has done an outstanding job of managing the credit union, producing superior earnings that allow us to pass on to our members these additional benefits. We hope you agree and will spread the word to your family and friends about the advantages of being a credit union member.

*Sincerely,  
Jim Irving*

### Sprint Savings for GCU Members

There is no better time for Greenwood Credit Union members to join Sprint. Just bring your existing mobile number to Sprint and for a limited time, Sprint will issue a credit\* of \$125 on each Sprint Smartphone you order, or \$50 on every other great phone.

GCU members are already saving 10% to 15% off most monthly recurring charges, plus waived upgrade fee and activation fee.

Promotion runs through April 16, 2011 for individual plans and March 31, 2011 for business plans.

\*Credit will appear on your next bill after 61 days of active service. Customer must register on the web site within 72 hours of activating the phone to qualify for the credit. See your local Sprint retailer for complete details. Account must be current on payment for credit to be posted. Promotion excludes port-ins from providers currently associated with Sprint. Sprint reserves the right to modify, extend or cancel offers at any time.

### ATM Make Over State of the Art Convenience for you!



Brighter and more inviting, our new ATM is receiving rave reviews. With state of the art equipment, our new logo, plus a poster or two, the entire location looks brand new. We appreciate the kudos, and we're happy to see that so many members are using it!

## Deployed Members Serving in the Armed Services to Receive Loan Interest Rate Reduction to 2%

It's been more than seventy years since an interest rate cap of 6% was set for loans issued to American armed services personnel under the Servicemembers Civil Relief Act (SCRA), formerly named Soldiers and Sailors Civil Relief Act (SCCRA). The management at the Greenwood Credit Union (GCU) feels that this rate is high in today's rate environment; and they are doing something about it by voluntarily reducing the rate from 6% to 2% and lowering payments for their SCRA-qualified members serving in the military.

According to GCU Board chairman, Sen. William A. Walaska, "We believe that the men and women serving our country are not only, in many cases, putting their lives in jeopardy, their families are feeling severe consequences of any downturns in the economy. Perhaps we can bring a little relief and peace of mind for them and their loved ones."

Senior Vice President-Chief Lending Officer, Jerry Leveille, noted "The rate will be automatically adjusted to 2% on existing Greenwood loans which qualify for the 6% rate under the SCRA." SCRA applies to any member of the armed services called to active duty including the National Guard. "Our goal is to support our troops in the best way that we can. This is an area where we have the ability to make a difference. We hope other institutions will follow suit."

This rate will take effect immediately.

## GCU CREDIT CARDS-Fraud Scout

Did you know that GCU participates in a fraud detection service for our credit cards called Fraud Scout? Fraud Scout is a 24/7/365 automated service provided by OneBridge, which adds another layer of protection, designed to contact our Visa cardholders when there is suspicious authorization activity on their account. In the event of a suspicious Visa Credit transaction, Fraud Scout will initiate a call to the cardholder in an effort to confirm the transaction.

## GCU ATM & DEBIT CARDS-FIS Fraud Alert Management System

Did you know that GCU participates in a fraud detection service for our ATM and Debit cards called Fraud Alert Management System. Fraud Alert is also 24/7/365 automated service provided by FIS, which adds another layer of protection, designed to contact our Visa Debit cardholders and ATM cardholders when there is suspicious authorization activity on their account. In the event of a suspicious transaction, Fraud Scout will initiate a call to the cardholder in an effort to confirm the transaction.

By contacting the cardholder within seconds, the risk of authorization of further fraudulent transactions on your account is drastically reduced. If you receive one of these calls you will be prompted to verify your identity and to validate the transaction in question. If you are unable to validate the transaction, you will be able to cancel the card so no further activity will be permitted on the card.

### THE SAME GREAT RATES for more than 10 years!

Simple. Dependable. GCU VISA credit card customers have enjoyed the same competitive rates- without worry.

**VISA GOLD**  
**9.9% APR**



Just call us for additional information, (401) 739-4600, Press 5  
or go to [greenwoodcu.org](http://greenwoodcu.org)

### FIXED RATE HOME-EQUITY LOANS

TERM	APR	MONTHLY PAYMENTS PER \$1,000 BORROWED
5 YEARS	4.49%	\$18.64
10 YEARS	4.74%	\$10.48
15 YEARS	4.99%	\$7.90



NO POINTS | NO CLOSING COSTS | EASY TO APPLY

Apply Online at [greenwoodcu.org](http://greenwoodcu.org) Or Call (401) 739-4600 ext. 5

These rates include a .25% discount for automatic payments from a GCU checking account.

## GCU supports Go Red For Women Campaign and Luncheon

GCU sponsored Southern New England's Go Red For Women Luncheon, held Friday, February 11 at the Westin Hotel in Providence. More than 600 women, adorned in red head to toe, sauntered into the Ballroom for a heart-healthy, fundraising luncheon hosted by Barbara Morse Silva, Health Check Reporter, NBC10.

Dr. Hittner, Senior Vice President, Community Health - Lifespan, chaired the event, which consisted of morning educational workshops, a reception, silent auction, a luncheon with speakers and a Keynote address following dessert. GCU was well represented in the audio video presentation and a few GCU staffers.



Karen Grande and Dr. Kathleen Hittner



Marianne Varatta, Michelle Hudson  
Lori Coletta, Fran McLean, and Jessica Braga

### NEW! 2011 MUSIC ON THE HILL Concert Season PLUS! 2 ADDITIONAL CONCERTS!

In addition to the popular, two week Summer Festival, scheduled to start June 6, Music on the Hill has added a Pre-Festival on April 3rd and a Post-Festival Concert on October 1st.

The Pre-Festival Kickoff will be held Sunday, April 3 at 4:00 pm, at St. Luke's Episcopal Church, 99 Peirce Street in East Greenwich. Tickets are \$15 per person in advance (April 1); and at the door for \$20. For more information: [www.musiconthehill.com](http://www.musiconthehill.com). Or call Craig: 401.738.5632, or Carol 401.884.8172.

June 9 - Tango & Fandango; June 10 - Meditations and Brahms; June 11 - Here's a Story (Culinary Concert) \$30pp \$35 at door; June 16 - Czech, Please! June 17- A Banquet of Tastes; June 18 - Song & Dance; October 1 Post Festival Concert.

## In The Community



Girl Scout Brownie Troop #194-Warwick, RI sold cookies at GCU on Friday, March 4th. Troop members (L-R) Ashley Rodrigues, Lilliana Cesario and Greta Shuster.

## Senior Living Show at Warwick Mall

On Wednesday, May 11, 2011, from 10AM-3PM the new and improved Warwick Mall is hosting a Senior Living Show and GCU will be there. We're hoping to answer questions for seniors, and their family and friends, stop by and say hello!

## See us at GCU and on Channel 10 WJAR TV

Some information is just too important to keep under wraps. In these economic times, we realized that we should share with others the good news about how we do business. While you already know about our favorable rates and terms on loans and VISAs, as well as how we work with you, especially if you have a financial issue, we have heard that many families are struggling more than necessary. Channel 10 and [turnto10.com](http://turnto10.com) now help us communicate the message...come in, talk with us.

## GCU Bowls for Special Olympics Winning Again!

Eight spirited employees formed two teams to represent GCU in this year's Credit Union Association-sponsored Bowlathon. GCU employees, members, friend & relatives raised \$1,249.42 for the Special Olympics of RI, winning the title of Biggest Fundraising Team for the event. With 27 teams competing, tournament fundraising total was \$11,063.95.

This is our second year participating and our second win! We were pleased to score the win... and, thanks to all of you, we scored a big win for the charity.



The Winning Team (L-R) James Maloney, Jim Irving, Joslyn Clemm, Michelle Hudson.

## Our Calendar

### We will be closed:

Monday, May 30th Memorial Day

Monday, July 4th Independence Day

### GCU Annual Meeting:

Wednesday, May 25th @ 5:00 pm in the lobby

We are federally insured by the National Credit Union Association

